GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:319
ANSWERED ON:06.12.2007
LOSSES INCURRED BY THE OIL PSUS
Pandey Dr. Laxminarayan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government is contemplating to grant freedom to the oil companies to fix the oil prices;

(b) if so, the details thereof;

(c) whether the oil companies are incurring heavy losses due to increasing oil prices in the global market;

(d) if so, the details thereof; and

(e) the details of the steps being taken by the Government to make up the said losses?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA)

(a)to(e) A statement is laid on the Table of the House.